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| **Module code** | CIF7027 | | | | | | | | | |
| **Module title** | Investment analysis from Islamic bank perspective | | | | | | | | | |
| **Module leader** | Dr. Velid Efendić | | | | | | | | | |
| **Module tutors** | Dr. Velid Efendić | | | | | | | | | |
| **Module level** | HE7 | | | | | | | | | |
| **Credit value** | 12 | | | | | | | | | |
| **ECTS value** | 6 | | | | | | | | | |
| **Module type** | Standard | | | | | | | | | |
| **Delivery Type** | This module requires you to attend particular classes or events at particular times and in particular locations | | | | | | | | | |
| **Pre-requisite modules/learning** | N/A | | | | | | | | | |
| **Co-requisite modules** | N/A | | | | | | | | | |
| **Barred combinations** | N/A | | | | | | | | | |
| **Module duration** | 1 semester | | | | | | | | | |
| **Module outline**  **(200 words max)** | The main aim of this module is to introduce you with analysis of Islamic investment including the traditional and modern approaches to analysis of some investments. You will be introduced to analysis of Islamic investment in general, but also Islamic Financial institution, instruments and types of investments. The focus will be on the difference between conventional and Islamic Investments, evaluation models and asset management of Islamic investments, and various methods of investment analysis and processes to make decision and choose an optimal project. You will also be familiarized with technical, technological, economic and financial analysis of Islamic investments. The emphasis will on investing in derivative Islamic instruments and Islamic bonds (Sukuk). You will also understand the processes of Islamic Investment projects, valuation and funding, and scope of AOIFI regulation.  This module serves to develop employability skills with particular emphasis on the following: 1. Communication Skills (DTA) 2. Teamwork (D) 3. Organisation and Planning (D,T,A) 4. Self Awareness (D) 5. Initiative (D,T,A | | | | | | | | | |
| **Indicative content** | 1. Islamic Financial institutions and instruments 2. Risk and return in Islamic investments 3. Types of investments from Islamic perspective 4. Conventional vs Islamic Investments 5. Evaluation models and asset management of Islamic investments 6. Investment analysis methods 7. Deciding of the optimal project, 8. Technical and technological analysis 9. Economic and financial analysis 10. Investing in derivative Islamic instruments 11. Islamic bonds (Sukuk) 12. Investment project valuation and funding   13. AAOIFI standards for Islamic Investments | | | | | | | | | |
| **Learning outcomes** | 1. Demonstrate in-depth understanding of the of analysis of Islamic investments process 2. Conduct critical analysis of investors’ aspects of perceiving development and financial potentials 3. Gain in-depth knolwedge and undrestanding of market and technical and technological aspects of the Islamic investments 4. Determine acceptability and profitability of certain Islamic investment projects, and critique optimal concepts of Islamic investment funding. | | | | | | | | | |
| **Learning and teaching strategy**  **(200 words max)** | Upon completing this module, you will be able to comprehend the process of analysis of Islamic investment. The activities you undertake during formal lectures will be directed towards evaluating your understanding of analysis of Islamic investments. This will be enabled by blended learning, utilising material available via the virtual Learning Environment, divided into groupings of material to enable you to prepare for the formal sessions. Additional resources such as links to relevant electronic publications and useful websites are also included. In addition, you are expected to undertake a great deal of guided independent study to ensure you are fully prepared for the formal sessions. | | | | | | | | | |
| **Learning and teaching methods**  ***(any ‘scheduled’ categories, refers to class contact time – ensure this is realistic as audits for QAA will be tested)*** | **Method** | | | | | **KIS category** | | **Hours per module** | | |
| Lectures | | | | | Scheduled | | 20 | | |
| Seminars | | | | | Scheduled | | 10 | | |
| Guided independent Learning | | | | | Independent | | 90 | | |
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| **Total** | | | | | | | 120 | | |
| **KIS summary**  **(learning and teaching)** |  | | | % | | | | | | |
| Scheduled | | | 25 | | | | | | |
| Independent | | | 75 | | | | | | |
| Placement | | |  | | | | | | |
| **Formative assessment strategy**  **(200 words max|)** | Formative assessment strategy for this module consists of various methods such as:  In class activity: The use of discussion-problem approach and discussion-debate will consolidate and develop underpinning knowledge, providing opportunities for you to develop analytical and problem solving skills. Assessment preparation: Examination skills techniques will include working on practice examination questions for which feedback will be provided. | | | | | | | | | |
| **Summative assessment strategy**  **(brief)** | Three methods of summative assessments have been designed for this module: Presentation, assignment and written exam.  Presentation is on investment analysis of different companies from Bosnia and Herzegovina. The assignment will enable you to demonstrate your knowledge on this same topic. The closed book examination will enable you to demonstrate and review your knowledge and understanding of the associated risk in operations of Islamic banks and other Islamic financial institutions. | | | | | | | | | |
| **Summative assessment** | **Item** | **Final item?**  **Y/N** | **Method** | | **KIS category** | | **Description** | | **LO**  **number** | **Weighting**  **%** |
|  | N | Presentation | | Practical | |  | | 1 | 20 |
|  | N | Assignment | | Coursework | |  | | 2 | 30 |
|  | Y | Exam | | Written exam | |  | | 3, 4 | 50 |
| **KIS Summary (assessment)** |  | | | % | | | | | | |
| Written Exam | | | 50 | | | | | | |
| Coursework | | | 30 | | | | | | |
| Practical | | | 20 | | | | | | |
| **Feedback on assessment** | ***Formative:*** At the end of the lecture where Formative Assessment is conducted, or a maximum of one week.  ***Summative***: Maximum of 3 weeks. | | | | | | | | | |
| **Module pass mark** | 50% | | | | | | | | | |
| **Indicative reading list and other learning resources** | 1. Reilly. F.K, and Brown. K.C,(2011), Investment Analysis and Portfolio Management, Thompson. 2. Kamso.N., (2013), *I*nvesting In Islamic Funds: A Practitioner's Perspective, Weily. 3. McKeever. M.P(2007)., How to write a business plan, 8th ed., Nolo, USA.   **online resources:**  European Commission, Guide to COST-BENEFIT ANALYSIS of Investment projects, Available online at:  http://ec.europa.eu/regional\_policy/sources/docgener/studies/pdf/cba\_guide.pdf  European Commission,Directorate General Regional Policy, 2008  Available online at at :  http://ec.europa.eu/regional\_policy/sources/docgener/guides/cost/guide2008\_en.pdf | | | | | | | | | |
| **Module in use from** | Sep 2013 | | | | | | | | | |